

Supplemental Documents for the Q1 of FY2026



August 6th 2026

Nissui Corporation

Financial Highlights

► FY2026 Q1 Results:

- Net sales and operating profit both reached record highs for Q1, marking a strong start to the fiscal year. The Marine Products Business and Fine Chemicals Business achieved higher profits through sales expansion, while the Food Products Business posted lower profit despite implementing price revisions, mainly due to higher raw material costs.

Net Sales
¥257.2 bn
+14.1% YoY

Operating Profit
¥12.4 bn
+20.9% YoY

► Revision to FY2026 Plan: Net sales plan revised upward, while the profit remains unchanged.

Net Sales
¥1,000.0 bn
+2.0% vs. the initial plan

Operating Profit
¥42.5 bn
Unchanged from the initial plan

※Figures in this document are rounded down to the units shown.

※Changes in amounts are calculated by rounding down amounts of less than one thousand yen, while percentage changes are presented after rounding.



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Overview of the Q1 of FY2026



Overview of the Q1 of FY2026

Net sales and all profit levels achieved double-digit growth, with performance broadly in line with the initial plan.

(Billions of yen)	Q1 of FY2025	Q1 of FY2026	Y-on-Y	Y-on-Y (%)	FY2026 Initial Plan (Announced in May)	Progress Rate (%)
Net Sales	225.4	257.2	31.7	14.1	980.0	26.3
Operating Profit	10.2	12.4	2.1	20.9	42.5	29.3
Ordinary Profit	10.2	11.6	1.4	13.7	43.0	27.1
Profit attributable to owners of parent	6.5	7.4	0.9	14.3	29.0	25.7
Exchange rate: USD (Unit:JPY)	151.21	156.45			150.00	

Overview of the Q1 of FY2026 by Segment

The Marine Products and Fine Chemicals businesses achieved higher sales and operating profit, supported by sales expansion and other factors. The Food Products business implemented price revisions, but operating profit declined due to higher raw material costs and other factors.

(Billions of yen)	Q1 of FY2025	Q1 of FY2026	Y-on-Y	Y-on-Y (%)	FY2026 Initial Plan (Announced in May)	Progress Rate (%)
Net Sales	225.4	257.2	31.7	14.1	980.0	26.3
Marine Products	86.4	107.6	21.2	24.6	407.4	26.4
Food Products	128.7	138.2	9.5	7.4	520.6	26.5
Fine Chemicals	3.1	3.8	0.7	24.4	17.4	22.2
General Distribution	4.0	4.2	0.1	3.4	17.7	23.8
Others	3.1	3.3	0.1	3.6	16.9	19.6
Operating Profit	10.2	12.4	2.1	20.9	42.5	29.3
Marine Products	3.1	5.4	2.2	72.6	21.6	25.2
Food Products	8.8	8.4	(0.3)	(4.1)	27.8	30.4
Fine Chemicals	0.0	0.5	0.5	2,248.5	1.8	28.3
General Distribution	0.5	0.5	(0.0)	(6.9)	2.6	20.1
Others	0.0	0.1	0.1	222.7	0.1	116.8
Common Costs	(2.3)	(2.6)	(0.3)	15.3	(11.5)	23.1
Ordinary Profit	10.2	11.6	1.4	13.7	43.0	27.1
Profit attributable to owners of parent	6.5	7.4	0.9	14.3	29.0	25.7

(Billions of yen)

<Impact of Exchange Rates on Net Sales>

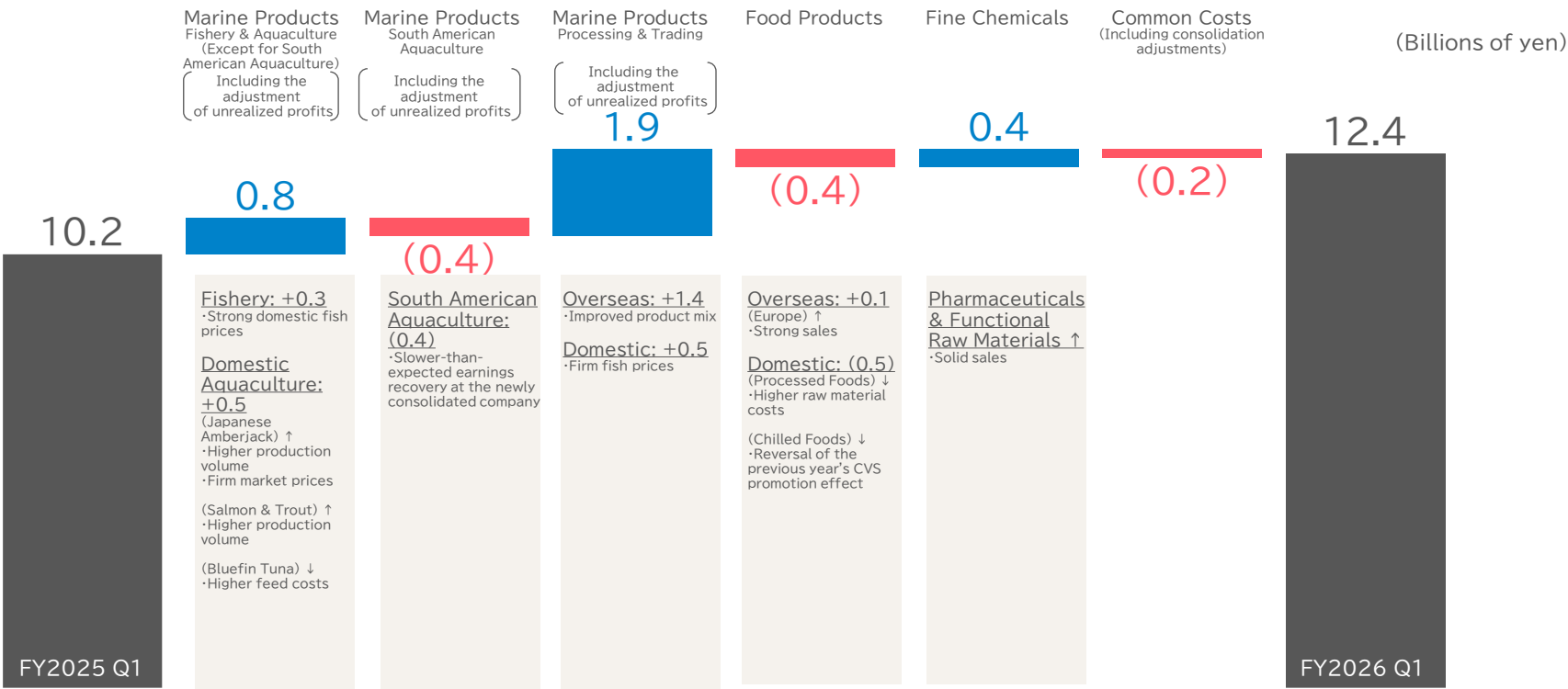
Total: + approx. 9.8

Marine Products + approx. 4.8

Food Products + approx. 4.9

Factors for Changes in Operating Profit (Y-on-Y)

Despite the impact of higher raw material costs in the Food Products Business and the slower-than-expected earnings recovery at the newly consolidated South American aquaculture company, consolidated operating profit increased significantly, driven by strong performance in the domestic fisheries, aquaculture, and processing & trading businesses.



Consolidated Balance Sheet (vs. FY2025 year-end)

Due to an increase in interest-bearing debt associated with domestic and overseas plant investments and higher working capital, the Company has prioritized growth investments, resulting in its net D/E ratio remaining above the target range of 0.7–0.8.

Total Assets

¥782.6bn

Change +¥33.1bn

Equity Ratio

39.1%

Change (1.0) pt

Net D/E Ratio

0.9

Change +0.1

(Billions of yen)		Q4 of FY2025	Q1 of FY2026	Change
Assets		749.5	782.6	33.1
	Current Assets	376.0	399.4	23.3
	Non-current Assets	373.4	383.1	9.7
Total Liabilities		439.5	466.7	27.1
	Current Liabilities	276.4	285.5	9.1
	Non-current Liabilities	163.1	181.1	17.9
Total Equity		309.9	315.9	5.9
	Shareholders' equity	236.0	238.0	2.0

Consolidated Cash-Flow Statement (Y-on-Y)

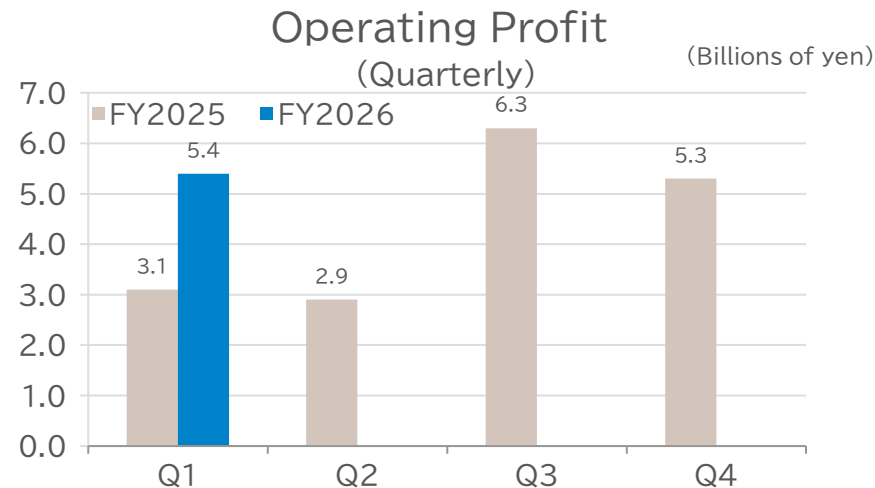
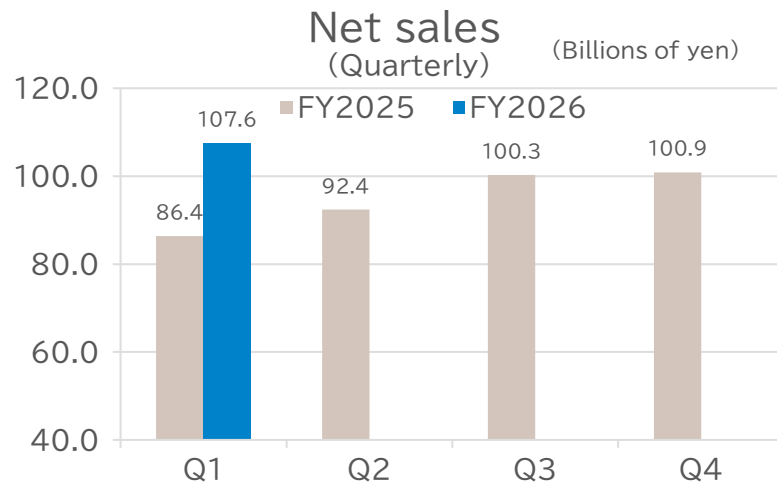
Although FCF will deteriorate temporarily, we will improve operating cash flow through tighter working capital management and an early improvement in the profitability of the South American aquaculture company.

(Billions of yen)	FY2025 Q1	FY2026 Q1	Change	Key Drivers
Profit before income taxes	9.9	11.4	1.4	—
Depreciation and amortization (including goodwill amortization※)	6.3	7.7	1.4	Increase due to higher capital investment
Working capital	(4.7)	(11.1)	(6.4)	・Repayment of long-term accounts payable related to the acquisition of a South American aquaculture company ・Increase in accounts receivable due to higher sales at North American food companies, etc.
Operating cash flow	2.8	(5.3)	(8.1)	—
Capital expenditures (acquisition of fixed assets)	(9.1)	(14.5)	(5.4)	Increase due to domestic and overseas plant investments
Investing cash flow	(9.3)	(13.3)	(4.0)	—
Free cash flow (FCF)	(6.5)	(18.6)	(12.1)	—
Increase (decrease) in short-term borrowings and CP	2.2	19.6	17.4	—
Increase (decrease) in long-term borrowings	9.5	15.7	6.1	—
Financing cash flow	5.9	28.8	22.8	—
※Reference: Amortization of goodwill	0.1	0.2	0.0	—

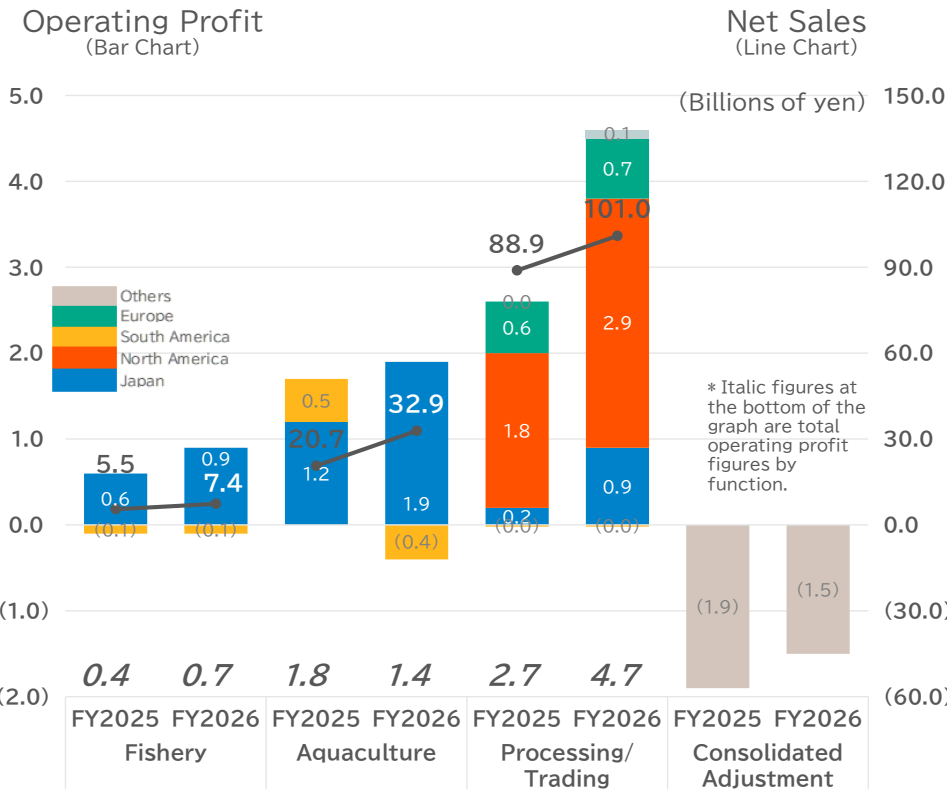
Marine Products Business Net Sales & Operating Profit (Y-on-Y)

Net sales increased, driven by the newly consolidated South American aquaculture company and strong performance in the North American trading business. Operating profit also increased, as strong performance in the processing & trading business and the domestic fisheries and aquaculture businesses more than offset the slower-than-expected earnings recovery at the newly consolidated South American aquaculture company.

(Billions of yen)	Q1 of FY2025	Q1 of FY2026	Y-on-Y	Y-on-Y (%)	FY2026 Initial Plan (Announced in May)	Progress Rate (%)
Net Sales	86.4	107.6	21.2	24.6	407.4	26.4
Operating Profit	3.1	5.4	2.2	72.6	21.6	25.2



Marine Products Business Net Sales & Operating Profit (Y-on-Y)



Fishery: +JPY 0.3bn

Japan: Japanese jack mackerel catches remained strong, while selling prices of sardines and chub mackerel increased.

Aquaculture: (JPY 0.3bn)

Japan: Despite higher feed costs for tuna, increased sales volumes of Japanese amberjack and coho salmon contributed to earnings.

South America: Although trout salmon farming performance and sales volumes remained solid, earnings were impacted by the slower-than-expected earnings recovery at the newly consolidated company.

Processing & Trading: +JPY 1.9bn

Japan: Sales volumes of Japanese amberjack increased, while selling prices of salmon and trout, fish oil, and fish meal rose.

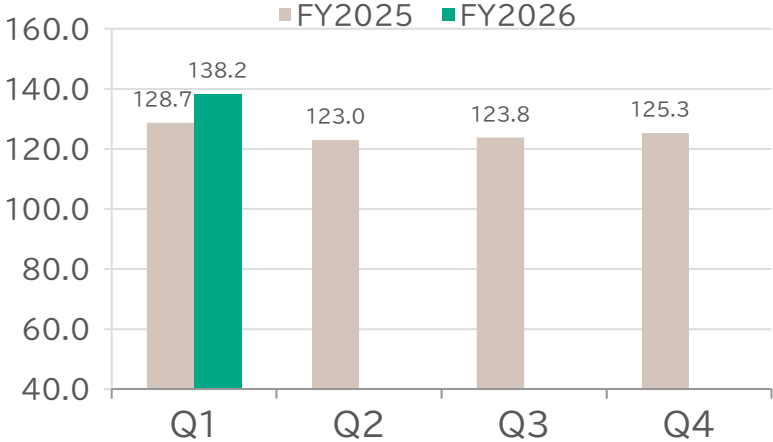
North America: In the processing business, sales volumes and prices of cod and crab increased. In the trading business, higher sales volumes of salmon and trout and higher cod prices contributed to earnings.

Food Products Business Net Sales & Operating Profit (Y-on-Y)

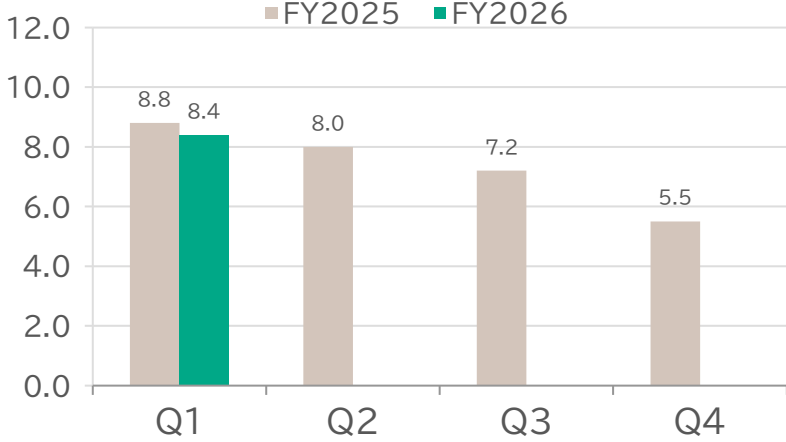
Net sales increased, driven by strong performance in the Food Products business in Europe and North America. Operating profit declined overall, as profit growth in Europe was not enough to offset weaker performance in Japan.

(Billions of yen)	Q1 of FY2025	Q1 of FY2026	Y-on-Y	Y-on-Y (%)	FY2026 Initial Plan (Announced in May)	Progress Rate (%)
Net Sales	128.7	138.2	9.5	7.4	520.6	26.5
Operating Profit	8.8	8.4	(0.3)	(4.1)	27.8	30.4

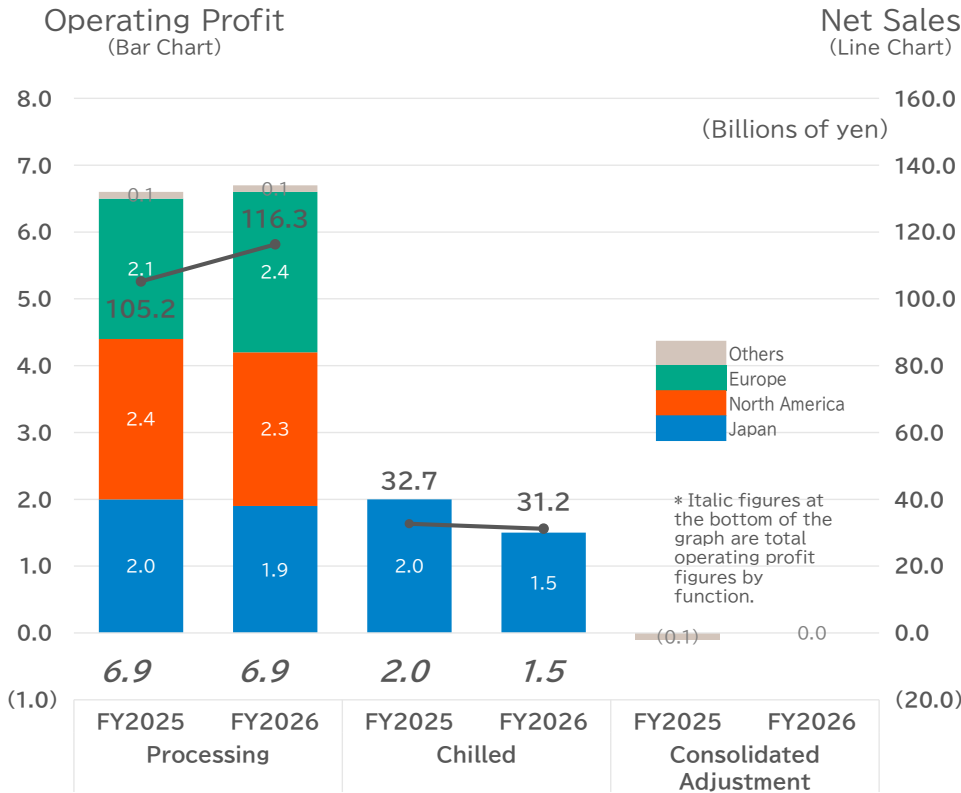
Net sales
(Quarterly)
(Billions of yen)



Operating Profit
(Quarterly)
(Billions of yen)



Food Products Business Net Sales & Operating Profit (Y-on-Y)



Processing: +JPY 0.0bn

Europe: Household use were flat year on year, as higher depreciation expenses from the expanded plant and higher raw material costs offset growth. Food service products posted strong sales.

North America: In the household use, solid sales, particularly to club stores, offset the impact of higher depreciation associated with the new plant. For food service, sales remained strong, although earnings were affected by higher raw material costs.

Japan: Despite the positive impact of price revisions, results were flat year on year due to lower sales volumes and higher surimi raw material costs.

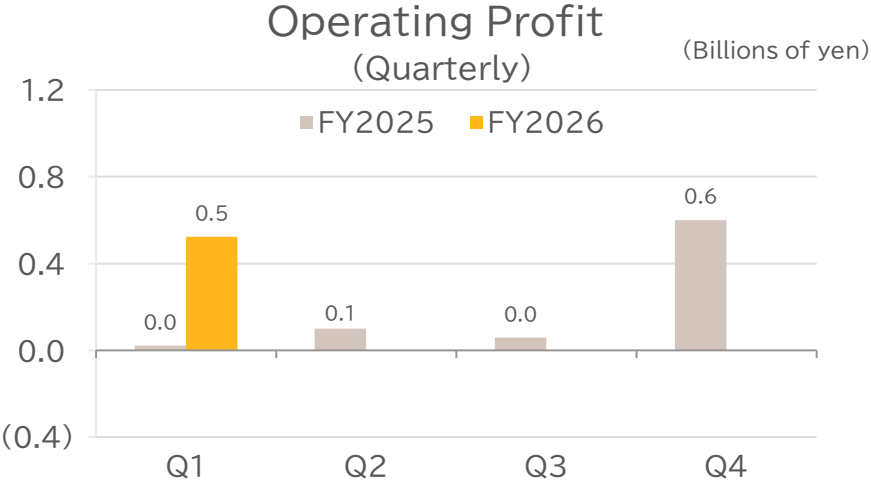
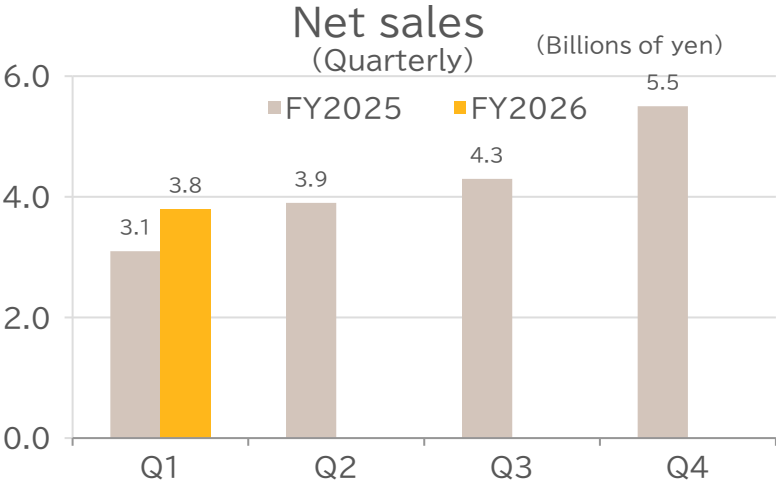
Chilled: (JPY 0.4bn)

Earnings declined due to the reversal of the previous year's CVS promotion effect.

Fine Chemicals Business Net Sales & Operating Profit (Y-on-Y)

Net sales and operating profit increased, driven by improved profitability resulting from higher production volumes of pharmaceutical raw materials, as well as solid domestic sales of pharmaceutical raw materials and functional raw materials for dietary supplements.

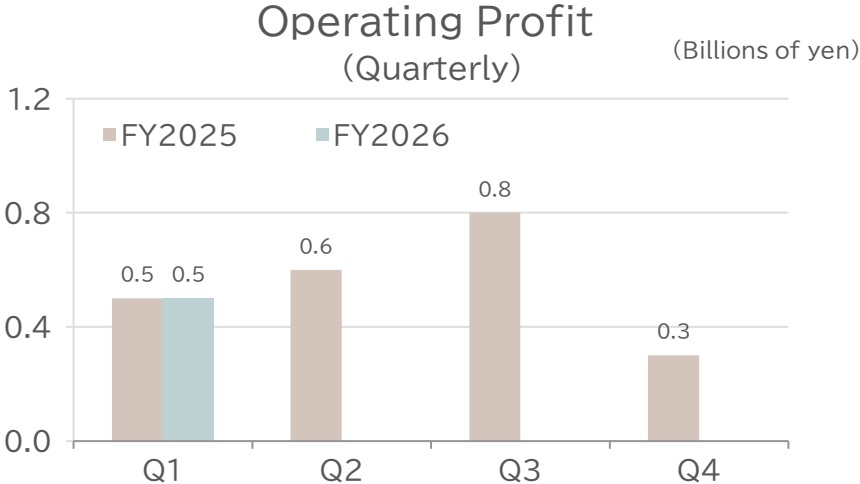
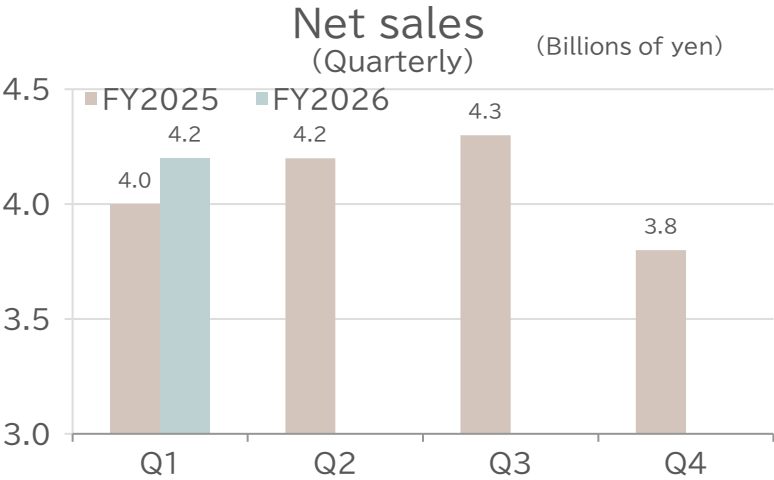
(Billions of yen)	Q1 of FY2025	Q1 of FY2026	Y-on-Y	Y-on-Y (%)	FY2026 Initial Plan (Announced in May)	Progress Rate (%)
Net Sales	3.1	3.8	0.7	24.4	17.4	22.2
Operating Profit	0.0	0.5	0.5	2,248.5	1.8	28.3



General Distribution Net Sales & Operating Profit (Y-on-Y)

Operating profit decreased due to higher costs, primarily driven by increased personnel expenses.

(Billions of yen)	Q1 of FY2025	Q1 of FY2026	Y-on-Y	Y-on-Y (%)	FY2026 Initial Plan (Announced in May)	Progress Rate (%)
Net Sales	4.0	4.2	0.1	3.4	17.7	23.8
Operating Profit	0.5	0.5	(0.0)	(6.9)	2.6	20.1



Outlook/Initiatives



Revised Plan for FY2026

Net sales were revised upward, reflecting the updated foreign exchange assumptions and the strong performance of the Marine Products Business. Profit at all levels remains unchanged from the initial plan.

(Billions of yen)	FY2026 Initial Plan (Announced in May)	FY2026 Revised Plan	Change	Change (%)
Net Sales	980.0	1,000.0	20.0	2.0
Operating Profit	42.5	42.5	-	-
Ordinary Profit	43.0	43.0	-	-
Profit attributable to owners of parent	29.0	29.0	-	-
Exchange rate: USD (Unit:JPY)	150.00	155.00		

Revised Plan for FY2026 by Segment

Operating profit plan remains unchanged. Although the Company expects the impact of the Middle East situation, higher raw material costs, and a slower-than-expected earnings recovery in the South American aquaculture company—none of which were reflected in the initial plan—these impacts are expected to be offset by strong performance in the domestic fisheries business and the overseas processing & trading business.

(Billions of yen)	FY2026 Initial Plan (Announced in May)	FY2026 Revised Plan	Change	Change (%)
Net Sales	980.0	1,000.0	20.0	2.0
Marine Products	407.4	422.4	15.0	3.7
Food Products	520.6	525.6	5.0	1.0
Fine Chemicals	17.4	17.4	-	-
General Distribution	17.7	17.7	-	-
Others	16.9	16.9	-	-
Operating Profit	42.5	42.5	-	-
Marine Products	21.6	21.9	0.3	1.4
Food Products	27.8	27.5	(0.3)	(1.1)
Fine Chemicals	1.8	1.8	-	-
General Distribution	2.6	2.6	-	-
Others	0.1	0.1	-	-
Common Costs	(11.5)	(11.5)	-	-
Ordinary Profit	43.0	43.0	-	-
Profit attributable to owners of parent	29.0	29.0	-	-

Key Focus: South American Aquaculture Business (Yadran)

Despite a slower-than-planned start due to lower survival rates and lower fish weights, we are implementing normalization measures and targeting profitability from Q4 onward.

► Factors Behind the Change from the Initial Plan

- Lower survival rates caused by fish disease, along with higher disease-related costs.
- Feeding restrictions due to lower dissolved oxygen levels slowed salmon growth, resulting in reduced fish weights than planned.
- While the transition to SA's feed is progressing, feed costs are expected to increase due to higher market prices.

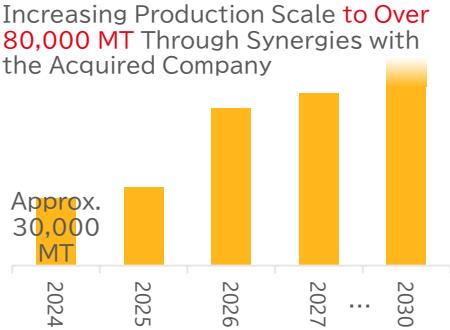
► Outlook

- Feed prices are expected to rise from the second half onward, while the impact of fish disease is expected to be largely contained within FY2026.
- Through normalization initiatives—including improvement in feed costs and aquaculture performance, and internalization of operations—we target profitability from Q4 onward.
- A new freshwater hatchery will strengthen smolt supply. From FY2027 onward, we aim to maximize synergies through an optimized farming site mix, higher production volumes, increased value-added products, and expanded sales coverage.

Effect Realization Timeline		FY2026 (1H)	FY2026 (2H)	FY2027 onward	Factors Behind the Change from the Initial Plan
Normalization	Improvement in aquaculture performance	→			▲ Lower survival rates ▲ Lower fish weights
	Internalization of operations	→			—
	Improvement in feed costs	→			▲ Higher disease-related costs ▲ Higher market feed prices
	Increase in volume	→			—
Synergies	Farm mix optimization effects	→			—
	High value-added products / Expansion of sales areas	→			—



New Freshwater Hatchery (From 2H FY2026)



Initiatives: Marine Products Business

Expand production capacity and improve productivity in domestic aquaculture while increasing the production and sales of value-added products in the Processing & Trading Business to achieve sustainable growth.

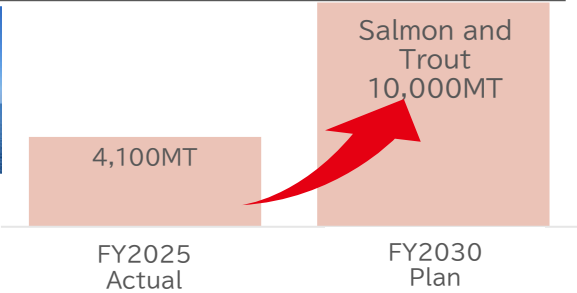
▶ Domestic Aquaculture: Strengthening Seeds Supply and Improving Productivity

(Example: Salmon and Trout Aquaculture in Japan)

Challenge	Initiative
Seeds •Insufficient seeds supply •Secure high-quality seeds	• Expand seeds production capacity
Production • Improve fish weight and survival rates • Reduce feeding costs	• Advance aquaculture through AI and IoT • Optimize feeding with automated feeding systems



Planned Feed Barge (Illustration)



▶ Processing & Trading: Enhancing Value-added Products

— North America Processing: Improve production rate of fillet for Alaska pollock and promote value-added initiatives to enhance profitability.



— Trading in Japan: Expand value-added products, including foodservice products utilizing fish supplied by Group aquaculture companies and catches from the Group's fishing operations, to improve profitability.



Initiatives: Food Products Business

Strengthen long-term earnings capacity by steadily advancing the construction of the new plant in Japan, the ramp-up of the new plant in North America and the expanded plant in Europe, and price revisions.

▶ Smart Factory Initiatives and Production Capacity Expansion

— Japan: Promote smart factory operations by automating production facilities and utilizing AI and IoT at the new plant. Improve productivity, reduce labor requirements, and strengthen supply capabilities to enhance long-term competitiveness.



(Kitakyushu New Plant)
Under Construction

The Retort Sterilization Process
(Remote Monitoring)



— North America & Europe: Expand sales through increased production capacity to absorb higher fixed and manufacturing costs.



North America: New Plant
(Commercial operation from 2H FY2026)



Europe: Expanded Plant (Commercial operation from 1H FY2026)

▶ Price Revisions and Consumer-Oriented Product Development

— Japan: Offset higher raw material costs, including surimi, through price revisions, while expanding products tailored to consumer demand for convenience, single-serving portions, and health.



— North America and Europe: Implement price revisions in response to higher whitefish raw material costs.

Initiatives: Fine Chemicals Business

Improve profitability by expanding pharmaceutical raw material sales and diversifying raw material procurement.

▶ (Pharmaceutical Raw Material) Sales Expansion

- Strengthen production and supply capabilities to support sales expansion beyond Europe and North America into Asia and other overseas regions.



▶ (Functional Ingredients & Food Products) Strengthening Product Development and Expansion

- Expand product development beyond capsules into food formats such as jellies and gummies, creating new demand in both domestic and overseas markets.



▶ Diversification of Raw Material Procurement

- (Pharmaceutical Raw Materials) Enhance procurement stability by expanding the use of sardine oil from regions other than South America and Japan.
- (Functional Raw Materials) Diversify procurement of bonito oil, a DHA raw material, by developing new suppliers, thereby improving procurement stability.

EPA Raw Material

Expanded Procurement Regions for Sardine Oil



DHA Raw Material

Expanded Procurement Regions for Bonito Oil





GLOBAL LINKS



We will work to enhance the value chain resilience and strive towards the long-term vision of becoming a leading company that delivers friendly foods both for people and the earth, "GOOD FOODS 2030."

Disclaimer Regarding Forward-Looking Statements

This presentation contains forward-looking statements regarding Nissui's business projections for the current term and future terms. All forward-looking statements are based on the rational judgment of management derived from the information currently available, and the Company provides no assurances that these projections will be achieved.

Please be advised that the actual business performance may differ from these business projections due to changes in various factors. Significant factors affecting the actual business performance include but are not limited to the changes in the market economy and product demand, foreign exchange rate fluctuations, and amendments to various international and Japanese systems and laws.

Accordingly, please use the information contained in this presentation at your discretion. The Company assumes no liability for any losses that may arise due to the use of this presentation.



まだ見ぬ、食の力を。

Nissui Corporation

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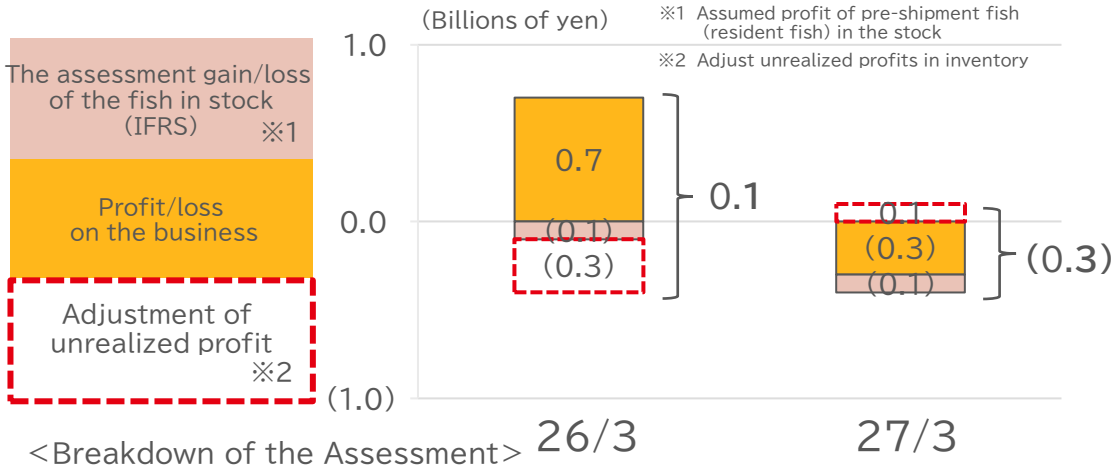
<https://www.nissui.co.jp/english/index.html>

Appendix

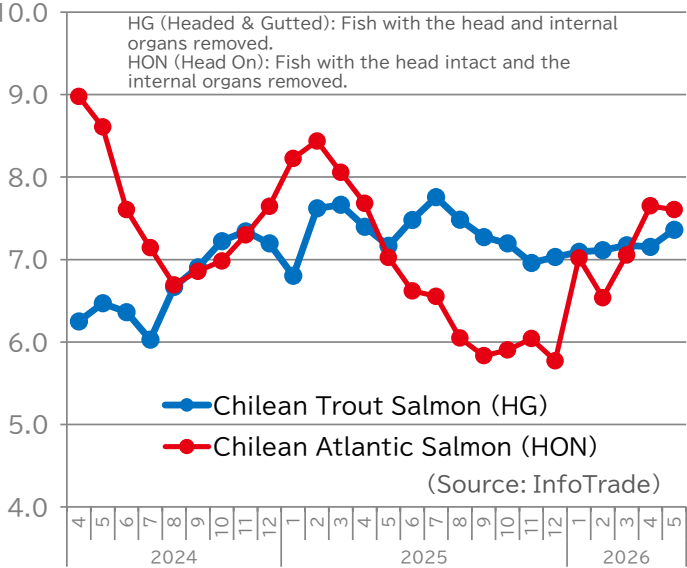


South American Salmon Aquaculture

The assessment of the fish in stock were stable year-on-year.

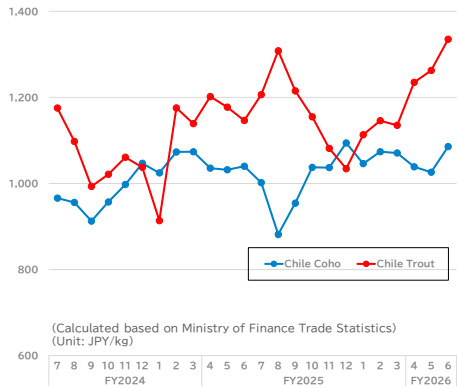


Chilean Trout HG and Atlantic Salmon HON Price Trends(USD/kg)

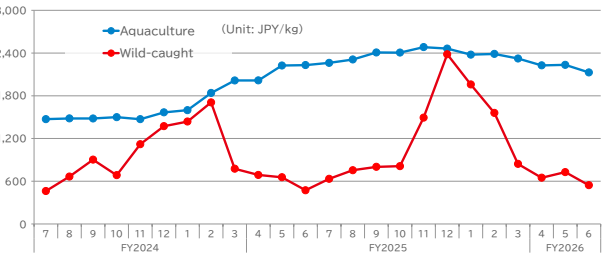


Reference Materials for the Q1 of FY2026

Import Price Trends: Salmon and Trout

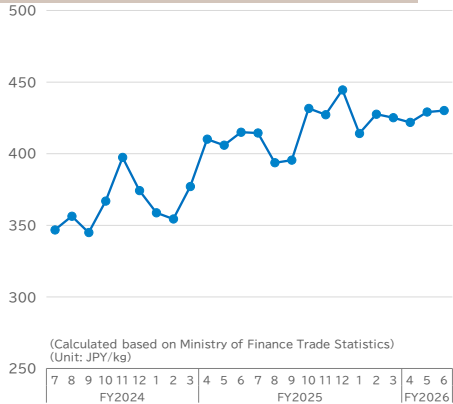


Japanese amberjack

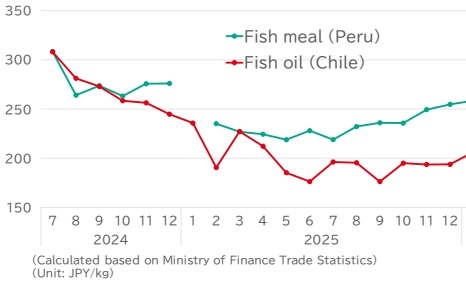


Source: Compiled by Nissui based on data from the Tokyo Central Wholesale Market (fresh fish)
Wild-caught: average price of "Japanese amberjack"; farmed: average price of "Hamachi (farmed)"

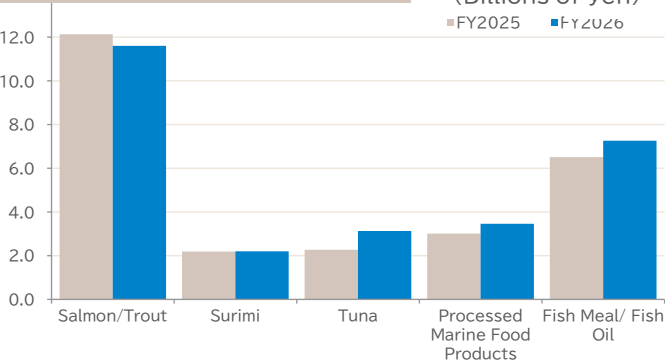
Import Price Trend: Frozen Surimi



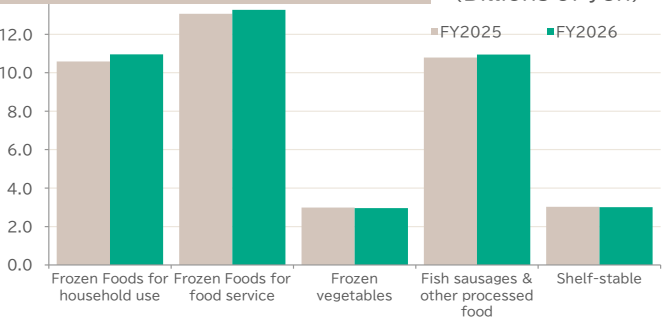
Import Price Trends: Fish Oil & Fishmeal



Marine Products Sales by main species of Non-consolidated



Food Products Sales by categories of Non-consolidated



Consolidated Profit & Loss Statement in the Q1 of FY2026 (Y-on-Y)

(Billions of yen)	Q1 of FY2025	Q1 of FY2026	Y-o-Y	Main causes of fluctuations
Net Sales	225.4	257.2	31.7	
Gross Profit	37.7	42.5	4.8	
SGA Expenses	27.4	30.1	2.6	
Operating Profit	10.2	12.4	2.1	
Non-operating profit	0.8	1.8	1.0	Investment income on equity method +0.9
Non-operating expenses	0.8	2.6	1.7	Interest Expense +1.2
Ordinary Profit	10.2	11.6	1.4	
Extraordinary profit	0.0	0.0	0.0	
Extraordinary losses	0.3	0.2	(0.0)	
Profit before income taxes	9.9	11.4	1.4	
Income taxes - current	2.5	2.8	0.3	
Income taxes - deferred	0.4	0.5	0.1	
Profit	7.0	8.0	1.0	
Profit attributable to non-controlling interests	0.5	0.5	0.0	
Profit attributable to owners of parent	6.5	7.4	0.9	

Impact of Currency Translation in the Q1 of FY2026 (Net Sales: Before Consolidated adjustment)

Exchange rate among overseas subsidiaries	Q1 of FY2025		Q1 of FY2026		Y-on-Y		Breakdown (Billions of yen)	
	Local Currency	JPY (Billions of yen)	Local Currency	JPY (Billions of yen)	Local Currency	JPY (Billions of yen)	Local Currency	Impact of exchange rate
USD (million)	438	66.3	559	87.5	120	21.2	18.2	2.9
EUR (million)	117	18.7	121	22.2	3	3.4	0.4	2.9
DKK (million)	878	18.7	863	21.2	(14)	2.4	(0.3)	2.7
Other Currencies	—	10.5	—	12.8	—	2.2	1.0	1.1
Total		114.4		143.7		29.3	19.5	9.8

【 Reference: Exchange Rates 】

Note: The foreign exchange rate in the right table is the average of Q1.

(JPY)	Q1 of FY2025	Q1 of FY2026	Variation
USD	151.21	156.45	3.5%
EUR	159.35	183.53	15.2%
DKK	21.36	24.56	15.0%

Segment Matrix of Net Sales in the Q1 of FY2026 (Y-on-Y)

(Billions of yen)

	Japan		North America		South America		Europe		Asia Oceania		Sub Total		Consolidated Adjustment		Grand Total	
Marine Products	66.3	<i>7.4</i>	29.0	<i>6.8</i>	19.2	<i>8.6</i>	24.9	<i>3.2</i>	1.9	<i>0.2</i>	141.4	<i>26.1</i>	(33.8)	<i>(4.9)</i>	107.6	<i>21.2</i>
	58.9		22.2		10.6		21.7		1.7		115.3		(28.9)		86.4	
Food Products	79.0	<i>(0.9)</i>	39.1	<i>5.7</i>			25.7	<i>4.3</i>	3.6	<i>0.5</i>	147.5	<i>9.5</i>	(9.3)	<i>0.0</i>	138.2	<i>9.5</i>
	79.9		33.4				21.4		3.1		138.0		(9.3)		128.7	
Fine Chemicals	4.5	<i>0.8</i>									4.5	<i>0.8</i>	(0.6)	<i>0.0</i>	3.8	<i>0.7</i>
	3.7										3.7		(0.6)		3.1	
General Distribution	8.5	<i>0.4</i>									8.5	<i>0.4</i>	(4.3)	<i>(0.3)</i>	4.2	<i>0.1</i>
	8.1										8.1		(4.0)		4.0	
Others	3.9	<i>(1.3)</i>							0.0	<i>0.0</i>	3.9	<i>(1.4)</i>	(0.6)	<i>1.5</i>	3.3	<i>0.1</i>
	5.2								0.0		5.3		(2.1)		3.1	
Sub Total	162.3	<i>6.3</i>	68.2	<i>12.6</i>	19.2	<i>8.6</i>	50.6	<i>7.4</i>	5.6	<i>0.7</i>	306.1	<i>35.6</i>				
	156.0		55.6		10.6		43.2		4.9		270.5					
Consolidated Adjustment	(27.3)	<i>(1.1)</i>	(7.8)	<i>(0.2)</i>	(9.5)	<i>(2.0)</i>	(0.4)	<i>(0.1)</i>	(3.7)	<i>(0.6)</i>			(48.8)	<i>(3.8)</i>		
	(26.2)		(7.6)		(7.5)		(0.3)		(3.1)				(45.0)			
Grand Total	135.0	<i>5.2</i>	60.4	<i>12.5</i>	9.6	<i>6.6</i>	50.1	<i>7.3</i>	1.9	<i>0.2</i>					257.2	<i>31.7</i>
	129.8		47.9		3.0		42.8		1.7						225.4	

※The upper columns indicate the result of current year and the lower columns indicate that of previous year.

The Italic and bold figures mean increase/decrease.

※Consolidated adjustment include elimination between the group companies.

Segment Matrix of Operating Profit in the Q1 of FY2026(Y-on-Y)

(Billions of yen)

	Japan		North America		South America		Europe		Asia Oceania		Common Costs		Sub Total		Consolidated Adjustment		Grand Total		Ratio of operating profit to net sales(%)	
Marine Products	3.7	1.5	2.9	1.1	(0.6)	(1.0)	0.7	0.1	0.1	0.1			6.9	1.9	(1.5)	0.3	5.4	2.2	5.0	1.4
	2.1		1.8		0.3		0.6		0.0				5.0		(1.9)		3.1		3.6	
Food Products	3.5	(0.5)	2.3	(0.1)			2.4	0.3	0.1	(0.0)			8.5	(0.4)	(0.0)	0.0	8.4	(0.3)	6.1	(0.7)
	4.1		2.4				2.1		0.1				8.9		(0.1)		8.8		6.8	
Fine Chemicals	0.5	0.4											0.5	0.4	0.0	0.0	0.5	0.5	13.7	13.0
	0.0												0.0		(0.0)		0.0		0.6	
General Distribution	0.5	(0.0)											0.5	(0.0)	0.0	0.0	0.5	(0.0)	12.4	(1.6)
	0.5												0.5		0.0		0.5		14.0	
Others	0.0	(0.0)							0.0	0.0			0.0	(0.0)	0.0	0.1	0.1	0.1	5.2	3.5
	0.1								0.0				0.1		(0.0)		0.0		1.6	
Common Costs											(2.6)	(0.3)	(2.6)	(0.3)	0.0	(0.0)	(2.6)	(0.3)		
											(2.3)		(2.3)		0.0		(2.3)			
Sub Total	8.3	1.3	5.2	0.9	(0.6)	(1.0)	3.2	0.4	0.3	0.1	(2.6)	(0.3)	13.9	1.5						
	7.0		4.2		0.3		2.7		0.2		(2.3)		12.4							
Consolidated Adjustment	(0.6)	(0.1)	(0.7)	0.1	0.1	0.5	(0.1)	(0.0)	(0.1)	(0.0)	0.0	0.0			(1.5)	0.6				
	(0.5)		(0.9)		(0.4)		(0.1)		(0.0)		0.0				(2.1)					
Grand Total	7.7	1.2	4.4	1.1	(0.4)	(0.4)	3.0	0.4	0.2	0.0	(2.6)	(0.3)					12.4	2.1	4.8	0.3
	6.5		3.3		(0.0)		2.6		0.1		(2.3)						10.2		4.6	

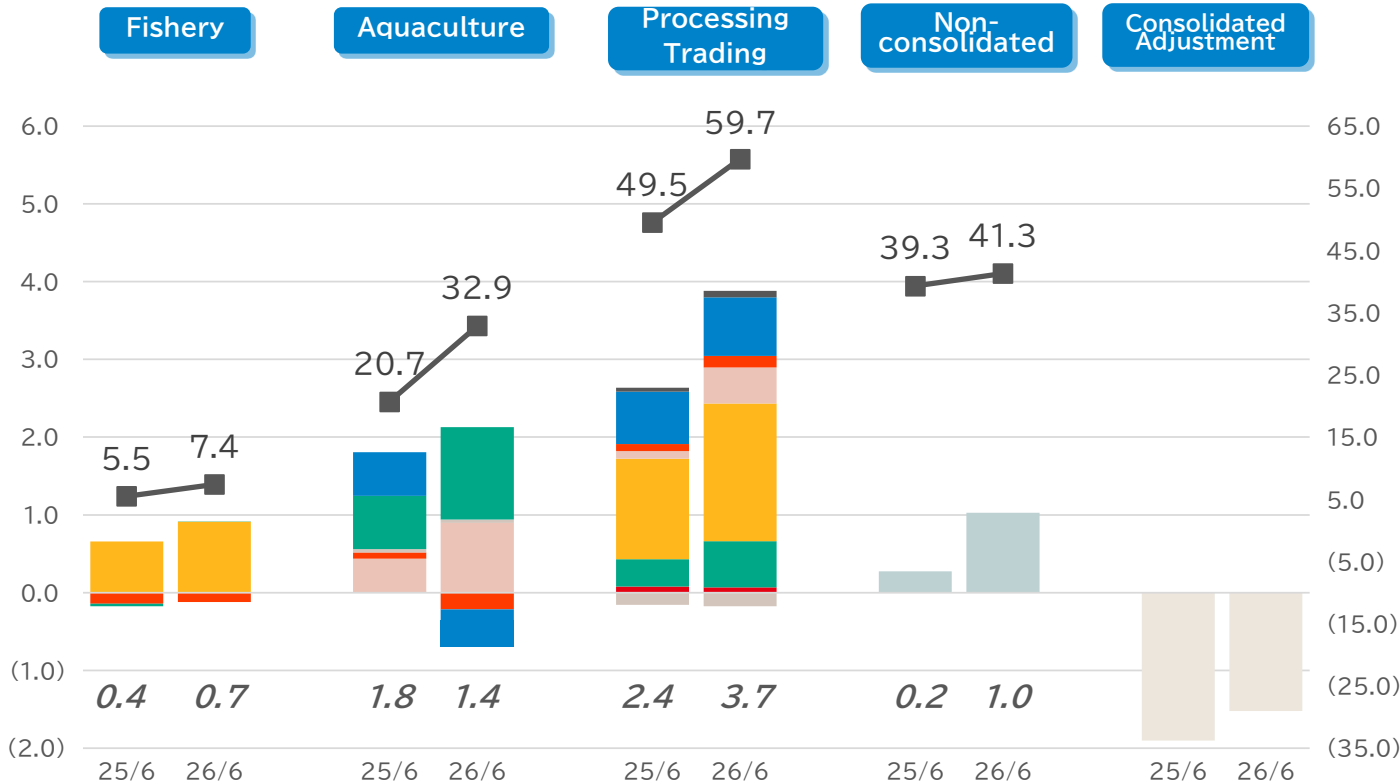
※The upper columns indicate the result of current year and the lower columns indicate that of previous year.

The Italic and bold figures mean increase/decrease.

※Consolidated Adjustment includes amortization of goodwill and unrealized income in inventory, etc.

Marine Products Business of Net Sales and Operating Profit (Y-on-Y) in the Q1 of FY2026

(Billions of yen)



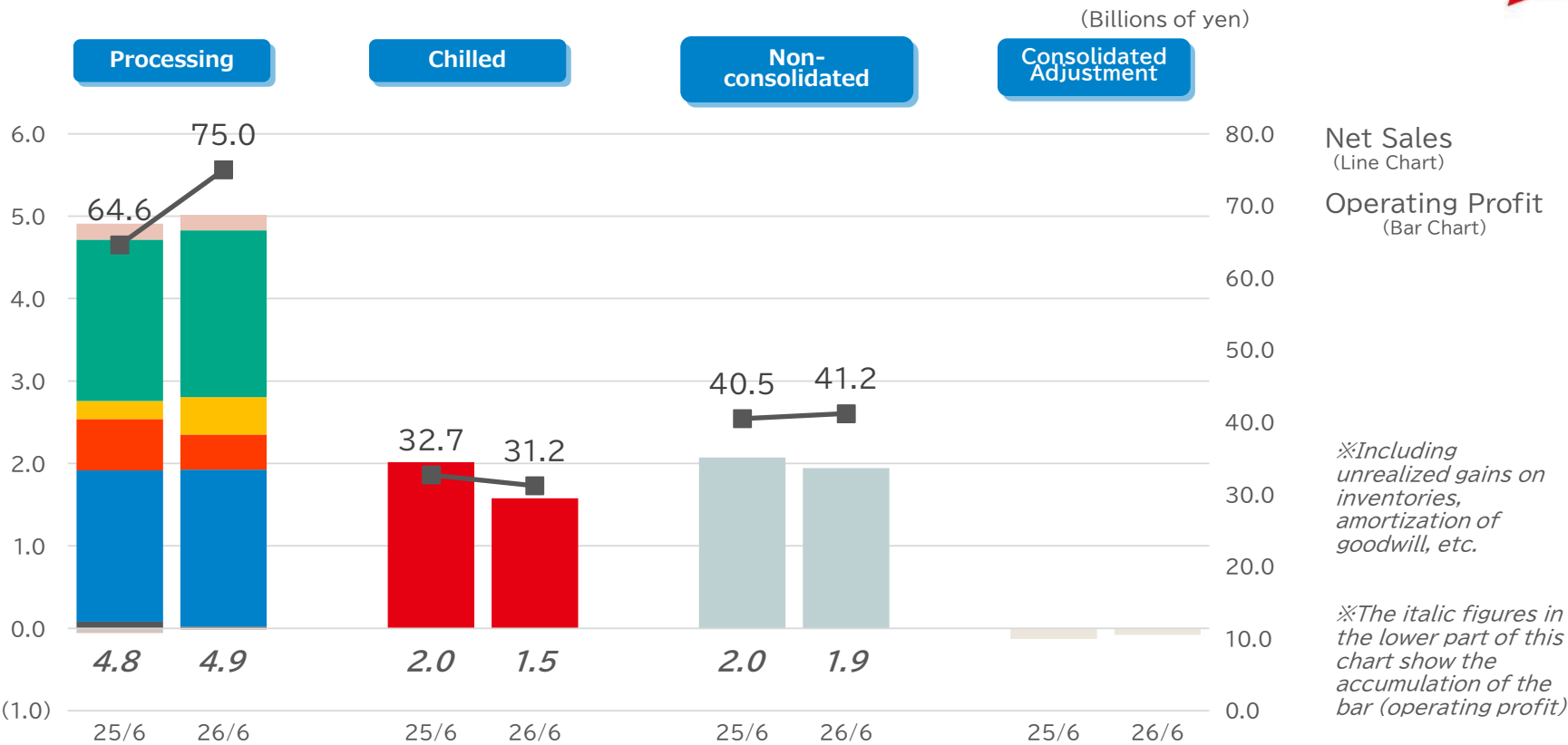
Net Sales
(Line Chart)

Operating Profit
(Bar Chart)

※Including unrealized gains on inventories, amortization of goodwill, etc.

※The italic figures in the lower part of this chart show the accumulation of the bar (operating profit)

Food Products Business of Net Sales and Operating Profit (Y-on-Y) in the Q1 of FY2026





まだ見ぬ、食の力を。